

INCOME TAX (AMENDMENT) ACT, 2017

No. 7



of 2017

ARRANGEMENT OF SECTIONS

SECTION

1. Short title and commencement
2. Amendment of Twelfth Schedule to Cap. 52:01

An Act to amend the Income Tax Act.

Date of Assent: 26.04.2017

Date of Commencement: On Notice

ENACTED by the Parliament of Botswana.

1. This Act may be cited as the Income Tax (Amendment) Act, 2017, and shall come into operation on such date as the Minister may, by Order published in the *Gazette*, appoint.

Short title and commencement

2. The Twelfth Schedule to the Income Tax Act is amended in paragraph 11 by substituting for subparagraph (2), the following new subparagraph —

Amendment of Twelfth Schedule to Cap. 52:01

“(2) Any mining company which is subject to an existing mining tax agreement may continue to operate under the terms of such agreement or make a once only election to come under the provisions of this Schedule by written notice to the Commissioner General, not later than 30th June, 2017.”.

PASSED by the National Assembly this 6th day of April, 2017.

BARBARA N. DITHAPO,
Clerk of the National Assembly.